

MULTIPLIER IT SOLUTIONS INDIA PRIVATE LIMITED			
CIN - U74900TG2016PTC102755			
Balance sheet as at March 31, 2023			
(All amounts are in thousands except share data and unless otherwise stated)			
Particulars	Notes	As at 31.03.2023	As at 31.03.2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	3	4,011.85	4,011.85
(b) Reserves and surplus	4	62,112.72	48,158.47
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(i) total outstanding dues of micro enterprises & small enterprises		-	-
(ii) total outstanding dues to other than micro and small enterprises	5	34,937.21	3,634.79
(c) Other Current liabilities	6	19,120.12	24,821.70
(d) Short term provisions	7	-	-
Total Equity and Liabilities		120,181.90	80,626.81
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property, Plant and Equipment	8	6,441.54	699.32
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	9	96.46	103.51
(d) Long-term loans and advances			
(e) Other non current assets	10	224.60	223.60
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	11	17,235.47	29,733.80
(d) Cash and cash equivalents	12	82,860.33	44,548.42
(e) Short-term loans and advances	13	689.94	689.94
(f) Other Current Assets	14	12,633.56	4,628.21
Total Assets		120,181.90	80,626.81
Significant accounting policies and notes to accounts	1 - 46		
<p>As per our report of even date For Umamaheswara Rao & Co., Chartered Accountants</p> <p>R R Dakshinamurthy Partner Mno: 211639 Firm Regn no: 004453S</p> <p>Place: Hyderabad Date: September 30, 2023</p> <p>For and on behalf of Board</p> <p>Saunhya Prakash Director DIN:07235923</p> <p>Vikram kumar Director DIN:00842366</p>			

MULTIPLIER IT SOLUTIONS INDIA PRIVATE LIMITED			
CIN - U74900TG2016PTC102755			
Statement of Profit and Loss for the period ended March 31, 2023			
(All amounts are in thousands except share data and unless otherwise stated)			
Particulars	Notes	Period ended 31.03.2023	Period ended 31.03.2022
I. Revenue from operations	15	150,101.55	95,994.44
II. Other income	16	4,454.23	3,033.25
III. Total Income (I + II)		154,555.78	99,027.69
IV. Expenses			
Cost of material consumed		-	-
Changes in inventories			
Employee Benefits Expense	17	27,816.67	23,030.20
Finance costs	18	37.12	84.64
Depreciation and Amortisation expense	8	688.47	249.51
Other expenses	19	107,380.61	55,205.12
Total expenses		135,922.88	78,569.48
V. Profit before exceptional and extraordinary items & tax (III- IV)		18,632.90	20,458.21
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V-VI)		18,632.90	20,458.21
VIII. Extraordinary items		-	-
IX. Profit before tax (VII - VIII)		18,632.90	20,458.21
X. Tax expense			
(i) Current tax		4,671.61	5,297.32
(ii) Deferred tax		7.05	15.39
(iii) MAT Credit		-	230.32
XI. Profit (Loss) for the period from continuing operations (VII - VIII)		13,954.25	14,915.18
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		13,954.25	14,915.18
XVI. Earnings per equity share:			
(1) Basic earnings per share		34.78	33.19
(2) Diluted earnings per share		34.78	33.19
Significant accounting policies and notes to accounts	1 - 46		
<p>As per our report of even date For Umamaheswara Rao & Co., Chartered Accountants</p> <p>R R Dakshinamurthy Partner Mno: 211639 Firm Regn no: 004453S</p> <p>Place: Hyderabad Date: September 30, 2023</p> <p style="text-align: right;">For and on behalf of Board</p> <p>Saumya Prakash Director DIN: 07235923</p> <p>Vikram kumar Director DIN: 00842366</p>			

MULTIPLIER IT SOLUTIONS INDIA PRIVATE LIMITED			
CIN - U74900TG2016PTC102755			
Cash Flow Statement for the period ended March 31 2023			
(All amounts are in thousands except share data and unless otherwise stated)			
	Particulars	Period ended 31.03.2023	Period ended 31.03.2022
A.	Cash Flows from Operating Activities		
	Net profit/(loss) Before tax	18,632.90	20,458.21
	Adjustments for :		
	Interest	-	84.64
	Depreciation	688.47	249.51
	Foreign Exchange Gain	-	(39.06)
	Interest on Fixed Deposit	(2,691.82)	(1,599.08)
	Operating profit before working capital changes	16,629.56	19,154.22
	Adjustments for changes in working capital :		
	(Increase)/Decrease in Accounts Receivables	12,498.33	(22,514.41)
	(Increase)/Decrease in Other current assets	(8,005.35)	2,869.69
	(Increase)/Decrease in Other Non current assets	(1.00)	(223.60)
	(Increase)/Decrease in Inventory	-	-
	Increase / (Decrease) in Trade and Other Payables	31,302.42	1,844.47
	Increase / (Decrease) in Other Current Liabilities	(5,701.58)	18,510.81
	Increase / (Decrease) in Short term Provisions	-	-
	Cash generated from operations	46,722.39	19,641.18
	Tax paid during the Year	(4,671.61)	(1,743.13)
	Net Cash from Operating Activities	42,050.78	17,898.05
B.	Cash Flows from Investing Activities		
	Purchase of Fixed Assets	(6,430.69)	(257.37)
	Increase in Long/Short Term Loans & Advances	-	(3,799.42)
	Interest on Fixed Deposit	2,691.82	1,599.08
	Net Cash from/ (used) in Investing Activities	(3,738.87)	(2,457.71)
C.	Cash Flows from Financing Activities		
	Buy back of shares	-	(11,290.39)
	Interest Charges/Finance Cost	-	(84.64)
	Increase/(Decrease) in short term Secured/Unsecured Loans	-	-
	Net Cash from/(used in) Financing Activities	-	(11,375.03)
	Net Increase in Cash and Cash equivalents during the year (A+B+C)	38,311.91	4,065.31
	Cash and Cash equivalents at the beginning of the year	44,548.42	40,483.12
	Cash and Cash equivalents at the end of the year	82,860.33	44,548.42
Significant accounting policies and notes to accounts		1 - 46	
<p>As per our report of even date attached.</p> <p>For Umamaheswara Rao & Co., Chartered Accountants</p> <p>R R Dakshinamurthy Partner Mno: 211639 Firm Regn no: 004453S</p> <p>Saumya Prakash Director DIN:07235923</p> <p>Vikram kumar Director DIN:00842366</p> <p>Place: Hyderabad Date: September 30, 2023</p>			

MULTIPLIER IT SOLUTIONS INDIA PRIVATE LIMITED
CIN - U74900TG2016PTC102755

NOTES TO ACCOUNTS

(All amounts are in thousands except share data and unless otherwise stated)

1 CORPORATE INFORMATION:

Multiplier IT solutions India Private Limited ("the Company") was incorporated on 14th January, 2016 and the Company is involved in the business of Health care Marketing.

2 SIGNIFICANT ACCOUNTING POLICIES:

2.1 Accounting Convention:

The Financial Statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles in India (GAAP) and comply with the mandatory Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified), other pronouncements of the Institute of Chartered Accountants of India (ICAI) to the extent applicable.

2.2 Use Of Estimates:

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure relating to contingent assets and contingent liabilities as on the date of the financial statements and the reported amounts of income and expense during the period. Actual results could differ from the estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

2.3 Cash Flow Statement

Cash flows are reported using the indirect method, where by the net profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated and presented separately.

2.4 Property, Plant and Equipment And Depreciation:

i) Property, Plant and Equipment are shown at Cost of acquisition less accumulated depreciation and impairment, if any. Cost of acquisition is inclusive of freight, duties, levies and all incidentals directly or indirectly attributable to bringing the asset to its working condition for its intended use. The cost of fixed assets include cost of initial warranty/insurance spares purchased along with the capital asset, which are grouped as single item under respective assets.

ii) Depreciation is computed based on the useful life of the assets as prescribed in schedule II of the Companies Act, 2013. Depreciation is calculated using **Written Down Value method**. Depreciation is calculated on a pro-rata basis from the date of installation/capitalization till the date the asset are sold or disposed.

iii) Capital work in progress comprises outstanding advances paid to acquire assets and the cost of fixed asset (including expenditure during construction) that are not yet ready for their intended use before the balance sheet date.

iv) Impairment - The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as impairment loss and is recognised in the profit and loss account. For an asset that does not generate independent cash inflows, the recoverable amount is determined for the cash generating unit to which the asset belongs. If at the balance sheet there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciation historical cost.

2.5 Inventories:

Inventories are valued at the lower of cost or net realizable value. Cost comprises purchase price and all incidental expenses incurred in bringing the inventory to its present location and condition. The Company follows the first-in-first out (FIFO) method for determining the cost of such inventories. Inventories are not written below cost except in cases where material prices have declined.

2.6 Foreign Currency Transactions:

i) Foreign currency transactions are initially recorded at the rates of exchange ruling at the date of transaction.

ii) At the Balance Sheet date, foreign currency monetary items are reported using the closing / contracted rate. Non-monetary items denominated in foreign currency are reported at the exchange rate ruling at the date of transaction.



MULTIPLIER IT SOLUTIONS INDIA PRIVATE LIMITED
CIN - U74900TG2016PTC102755

NOTES TO ACCOUNTS

(All amounts are in thousands except share data and unless otherwise stated)

iii) Exchange differences, in respect of short term foreign currency monetary / long term foreign currency non monetary items relating to fixed assets/capital work in progress are treated as Incidental Expenditure during construction till the assets are ready for their intended use.

iv) Other exchange differences are recognized as Income or Expense in the year in which they arise.

2.7 Investments

Investments that are readily realisable and intended to be held for not more than 12 months from the date of acquisition are classified as current investments. All other investments are classified as non current investments.

Current investments are carried at the lower of cost and fair value.

Non current investments are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investment

2.8 Revenue Recognition:

a) Revenues from Contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred.

b) Revenues from sale of software licenses are recognized upon delivery where there is no customization required. In case of customization the same is recognized over the life of the contract using the proportionate completion method.

c) Revenues from Maintenance contracts are recognized pro-rotta over the period of the contract.

d) Interest income is recognized on time proportionate basis taking into account the amount of outstanding and the rate applicable.

2.9 Taxes On Income:

Income tax expense comprises Current tax and Deferred tax

Current tax

The current charge for income taxes is calculated in accordance with the relevant tax regulations applicable to the Company.

Deferred Tax

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets.

Deferred tax assets are reviewed at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized

The break-up of the deferred tax assets and liabilities as at the balance sheet date has been arrived at after setting-off deferred tax assets and liabilities where the Company has no legally enforceable right and an intention to set-off assets against liabilities and where such assets and liabilities relate to taxes on income levied by the same governing taxation laws.

2.10 Employee Retirement Benefits:**Provident Fund**

Eligible employees receive benefits from a provident fund, which is a defined contribution scheme. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee salary. The contribution made by the Company is charged to the Profit and Loss Account.

2.11 Borrowing Cost:

Borrowing costs include interest on borrowings and amortization of ancillary cost incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

All other borrowing costs are recognized as an expense in the year in which they are incurred.

2.12 Earnings Per Share

MULTIPLIER IT SOLUTIONS INDIA PRIVATE LIMITED
CIN - U74900TG2016PTC102755**NOTES TO ACCOUNTS***(All amounts are in thousands except share data and unless otherwise stated)*

Basic earnings per share are computed by dividing the net profit or loss after tax attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, net profit or loss after tax attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as at the beginning of the period, unless they have been issued at a later date. In computing the dilutive earnings per share, only potential equity shares that are dilutive and that either reduces the earnings per share or increases loss per share are included.

2.13 Provisions And Contingent Liabilities:

The Company recognises a provision when there is a present obligation as a result of past obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.



MULTIPLIER IT SOLUTIONS INDIA PRIVATE LIMITED

CIN - U74900TG2016PTC102755

Schedules Forming Part of the Balance Sheet as at March 31, 2023

(All amounts are in thousands except share data and unless otherwise stated)

3	Share Capital		
S.No	Particulars	As at 31.03.2023	As at 31.03.2022
1	Authorised capital 6,00,000 (Previous year 6,00,000) Equity shares of Rs.10/- each	6,000.00	6,000.00
		6,000.00	6,000.00
2	Issued, Subscribed & Paid up capital 4,01,185 Equity shares of Rs.10/- each Less: Cancellation of Bought Back Shares	4,011.85	5,225.87 (1,214.02)
	Total	4,011.85	4,011.85

a) Rights, Preference & restrictions attached to shares

Equity shares

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholding.

Reconciliation of number of shares outstanding and amount at the beginning and at the end of the year

S.No.	Particulars	Number of shares	
		As at 31.03.2023	As at 31.03.2022
1	Shares outstanding at the beginning of the year	401,185.00	522,587.00
2	Cancellation of brought back shares		(121,402.00)
3	Shares issued during the year	-	-
4	Shares outstanding at the end of the year	401,185.00	401,185.00

Details of shareholders holding more than 5% equity shares in the company

S.No.	Name of shareholder	As at 31.03.2023		As at 31.03.2022	
		No. of shares held	% Holding	No. of shares held	% Holding
1	Vikram Kumar	200,588	50%	200,588.00	50%
2	Saumya Prakash	200,597	50%	200,597.00	50%
		401,185	100%	401,185	100%

Details of shareholding held by promoters as at 31.03.2023

Name of Shareholder	As at 31.03.2023		As at 31.03.2022		% Change
	No. of Shares held	% Holding	No. of Shares held	% Holding	
Vikram Kumar	200,588	50%	200,588	50%	-
Saumya Prakash	200,597	50%	200,597	50%	-
	401,185	100%	401,185	100%	



MULTIPLIER IT SOLUTIONS INDIA PRIVATE LIMITED
CIN - U74900TG2016PTC102755

Notes to Balance Sheet as at March 31, 2023

(All amounts are in thousands except share data and unless otherwise stated)

4 Reserves & Surplus

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
1	Share premium	27,446.29	37,522.66
	(-) Utilization for buy back of shares	-	(10,076.37)
		27,446.29	27,446.29
2	Surplus / (Deficit) in Statement of Profit & Loss		
	Opening Balance	19,498.16	5,797.00
	Less: Transfer to capital redemption reserve	-	(1,214.02)
	Add: Profit/(loss) transferred from statement of Profit and Loss Account	13,954.25	14,915.18
	Amount available for appropriations	33,452.41	19,498.16
	Less: Appropriations	-	-
	Closing balance	33,452.41	19,498.16
3	Capital redemption reserve	1,214.02	1,214.02
	Total	62,112.72	48,158.47

5 Trade Payables

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
1	Outstanding dues to Micro Enterprises and Small Companies	-	-
2	Outstanding dues to parties other than Micro Enterprises and Small Companies	34,937.21	3,634.79
	Total	34,937.21	3,634.79

6 Other Current Liabilities

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
1	Outstanding expenses	1,219.49	1,219.83
2	Salaries payable	2,129.36	4,337.36
3	Statutory liabilities	262.76	4,434.60
4	Other liabilities	1,718.31	2,600.40
5	Advance from Customers	13,790.20	12,229.51
	Total	19,120.12	24,821.70

7 Short-Term Provisions

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
1	Provision for Tax	-	-
	Total	-	-



MULTIPLIER IT SOLUTIONS INDIA PRIVATE LIMITED

CIN - U74900TG2016PTC102755

NOTES TO ACCOUNTS

(All amounts are in thousands except share data and unless otherwise stated)

8 Property, Plant and Equipment and Intangible Assets

Particulars	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	As at 01.04.2022	Additions	Deletions	As at 31.03.2023	As at 01.04.2022	For FY 2022- 23	As at 31.03.2023	WDV as at 31.03.2022
<i>Property, Plant and Equipment</i>								
Computers & Peripherals	1,689.36	682.06	-	2,371.42	1,533.82	307.16	1,840.97	155.54
Office Equipment	1,539.65	456.57	-	1,996.22	1,201.05	173.55	1,374.60	338.60
Furniture & Fixtures	223.48	5,292.06	-	5,515.54	18.31	207.77	226.08	205.17
Total	3,452.49	6,430.69	-	9,883.18	2,753.17	688.47	3,441.65	699.32

Balance as at previous year end

Particulars	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	As at 01.04.2021	Additions	Deletions	As at 31.03.2022	As at 01.04.2021	For FY 2021- 22	As at 31.03.2022	WDV as at 31.03.2021
<i>Property, Plant and Equipment</i>								
Computers & Peripherals	1,689.36	-	-	1,689.36	1,521.00	12.82	1,533.81	168.36
Office Equipment	1,505.76	33.89	-	1,539.65	982.66	218.38	1,201.05	523.10
Furniture & Fixtures	-	223.48	-	223.48	-	18.31	18.31	-
Total	3,195.12	257.37	-	3,452.49	2,503.66	249.51	2,753.17	691.46



MULTIPLIER IT SOLUTIONS INDIA PRIVATE LIMITED
CIN - U74900TG2016PTC102755

Notes to Balance Sheet as at March 31, 2023

(All amounts are in thousands except share data and unless otherwise stated)

9 Deferred tax asset (net)

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
1	Deferred tax asset (net)	96.46	103.51
	Total	96.46	103.51

10 Other non current assets

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
	<i>Unsecured, Considered Good</i>		
1	Employee advances	224.60	223.60
	Total	224.60	223.60

11 Trade Receivables

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
1	<i>Unsecured and considered good</i>		
	i) Debts outstanding for more than six months	16,950.10	4,999.15
	ii) Others	285.36	24,734.65
2	<i>Secured, considered good</i>	-	-
3	<i>Doubtful</i>	-	-
	Total	17,235.47	29,733.80

(For Ageing Schedule, Refer to Note no 36)

12 Cash & Cash Equivalents

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
1	Balances with Banks in Current Accounts	21,646.64	11,561.41
2	Cash on Hand	59.99	143.44
3	Deposits with bank	61,153.70	32,843.57
	Total	82,860.33	44,548.42

13 Short term loans and advances

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
	<i>Unsecured, considered good</i>		
1	Security deposits	689.94	689.94
	Total	689.94	689.94

14 Other Current Assets

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
1	IT Refund & TDS Receivable	12,060.58	4,360.22
2	Other Current Assets	572.98	267.99
	Total	12,633.56	4,628.21



MULTIPLIER IT SOLUTIONS INDIA PRIVATE LIMITED

CIN - U74900TG2016PTC102755

Notes to Statement of Profit & Loss for the year ended March 31, 2023

(All amounts are in thousands except share data and unless otherwise stated)

15 Revenue from Operations

S.No.	Particulars	Period Ended 31.03.2023	Period Ended 31.03.2022
1	Income from services	150,101.55	95,994.44
	Total	150,101.55	95,994.44

16 Other income

S.No.	Particulars	Period Ended 31.03.2023	Period Ended 31.03.2022
1	Interest on Fixed Deposit	2,691.82	1,599.08
2	Interest on Income Tax Refund	131.40	338.49
3	Other Income	1,631.01	1,056.62
4	Foreign exchange gain	-	39.06
	Total	4,454.23	3,033.25

17 Employee Benefit Expenses

S.No	Particulars	Period Ended 31.03.2023	Period Ended 31.03.2022
1	Salaries and allowances*	23,292.02	21,748.14
2	Staff Welfare	4,524.65	1,282.06
	Total	27,816.67	23,030.20

* Including directors remuneration

4,026.99

4,104.00

18 Finance Cost

S.No	Particulars	Period Ended 31.03.2023	Period Ended 31.03.2022
1	Bank Charges	37.12	84.64
	Total	37.12	84.64

19 Other expenses

S.No.	Particulars	Period Ended 31.03.2023	Period Ended 31.03.2022
1	Campaign Fee - Digital	77,438.91	33,348.42
2	Campaign Fee - Engagement	2,928.98	2,170.18
3	Web design & Hosting charges	1,068.60	2,237.11
4	Commission fee	4,251.72	2,406.46
5	Other Expenses	10,652.26	1,885.82
6	Internet & Telephone	434.30	173.72
7	Office Rent, Electricity and Maintenance	6,494.57	1,696.18
8	Audit Fees	75.00	75.00
9	Professional and Consultancy	3,107.53	11,093.03
10	Selling & Marketing Expenses	369.99	119.21
11	Rates & Taxes	558.76	-
	Total	107,380.61	55,205.12



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MULTIPLIER IT SOLUTIONS INDIA PRIVATE LIMITED

CIN - U74900TG2016PTC102755

NOTES TO ACCOUNTS

(All amounts are in thousands except share data and unless otherwise stated)

20 Figures are rounded off to the nearest thousands.

21 In the opinion of the Board of Directors, the value of current assets, Loans & advances as at 31st March 2023 stated would be realized in the ordinary course of the Company's business are expected to produce atleast the amount at which they are stated in the Balance Sheet.

22 Contingent Liabilities and Capital Commitments:

Particulars	2022-23	2021-22
Contingent Liabilities	NIL	NIL
Capital Commitments	NIL	NIL

23 Foreign Exchange Earnings and Out Go

Particulars	2022-23	2021-22
Export of Health care marketing services	21,127.12	11,647.11

24 Components of Deferred Tax Assets and Deferred Tax Liabilities

PARTICULARS	31-03-2023 Deferred Tax (Asset)/Liability	31-03-2022 Deferred Tax (Asset)/Liability
Difference between book depreciation and tax depreciation	(346.72)	(372.07)
Net Deferred Tax (Asset) / Liability	(96.46)	(103.51)
Less: Net Deferred Tax (Asset) / Liability at the beginning of the year	(103.51)	(118.90)
Net incremental (Asset) / liability (credited)/ charged to Profit and loss account	7.05	15.39

25 The Company has not revalued its Property, Plant and Equipment, the company during the Current Financial year and Previous Financial Year and hence it is not required to disclose as to whether the revaluation is based on the valuation by a registered value as defined under rule 2 of the Companies (Registered Values and Valuation) Rules, 2017

26 No Loans and advances are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment

27 The Company doesn't have any Capital Work in Progress (CWIP) as on 31-Mar-2023

28 The Company doesn't have any Intangible assets under development as on 31-Mar-2023

29 No Property has been held as Benami Property as on 31-Mar-2023

30 The Company doesn't have any borrowings from banks or financial institutions on the basis of current assets

31 The company is not declared as Willful defaulter by any bank or financial institution or other lender as on the balance sheet date.

32 The Company doesn't have any Relationship with Struck off Companies as on Balance sheet Date.



MULTIPLIER IT SOLUTIONS INDIA PRIVATE LIMITED

CIN - U74900TG2016PTC102755

NOTES TO ACCOUNTS

(All amounts are in thousands except share data and unless otherwise stated)

33 The Company doesn't have any layers of companies and hence clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, is not applicable.

34 Earnings per share (EPS):

The Computation of Earnings per share is given below:

PARTICULARS	Year ended	
	3/31/2023	3/31/2022
Net profit/(loss) as per the Statement of Profit and Loss available for equity shareholders	13,954.25	14,915.18
Weighted Average number of equity shares for Basic EPS (Nos)	401,185	449,413
Add : Weighted Average number of potential equity shares on conversion of Compulsory	-	-
Weighted Average number of equity shares for Diluted EPS (Nos)	401,185	449,413
Face value per share (Rs.)	10	10
Basic EPS (Rs.)	34.78	33.19
Diluted EPS (Rs.)	34.78	33.19

35 Trade Receivables ageing schedule for the year ended as on 31-Mar-23

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 Year	1-2 years	2 - 3 Years	More than 3 Years	Total
Undisputed, Considered good	285.36	944.80	13,854.45	2,150.85	-	17,235.47
Undisputed, doubtful	-	-	-	-	-	-
Disputed, Considered good	-	-	-	-	-	-
Disputed, doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule for the year ended as on 31-Mar-22

Particulars	Outstanding for following periods from due date of payment					
	less than 6 months	6 months -1 Year	1-2 years	2 - 3 Years	More than 3 Years	Total
Undisputed, Considered good	24,734.66	2,002.00	2,623.61	373.54	-	29,733.81
Undisputed, doubtful	-	-	-	-	-	-
Disputed, Considered good	-	-	-	-	-	-
Disputed, doubtful	-	-	-	-	-	-

36 Trade Payable ageing schedule for the year ended as on 31-Mar-23

Particulars	Outstanding for following periods from due date of payment					
	Provision	less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	Total
MSME	-	-	-	-	-	-
Others	-	31,270.75	2,384.96	1,281.51	-	34,937.22
Disputed dues- MSME	-	-	-	-	-	-
Disputed dues- others	-	-	-	-	-	-

As at March 31, 2023 there are no amounts including interest payable to Micro and Small enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, based on the information available with the Company.



MULTIPLIER IT SOLUTIONS INDIA PRIVATE LIMITED

CIN - U74900TG2016PTC102755

NOTES TO ACCOUNTS

(All amounts are in thousands except share data and unless otherwise stated)

Trade Payables ageing schedule for the year ended as on 31-Mar-22

Particulars	Outstanding for following periods from due date of payment					Total
	Provision	less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME	-	-	-	-	-	-
Others	-	1,870.93	309.25	1,454.61	-	3,634.79
Disputed dues- MSME	-	-	-	-	-	-
Disputed dues- others	-	-	-	-	-	-

As at March 31, 2022 there are no amounts including interest payable to Micro and Small enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, based on the information available with the Company.

37 Financial ratios

S. no.	Particulars	Methodology	Current Period	Previous Period	% of variance	Reasons for Variance > 25%
1	Current Ratio	Current Assets over Current Liabilities	2.10	2.80	-24.99%	
2	Debt-Equity Ratio	Debt over Total Share Holders' Equity	-	-	0.00%	
3	Debt Service Coverage Ratio	Earnings available for debt service over Debt Service	-	-	0.00%	
4	Net Profit Ratio	Net Profit over Revenue	9.30%	15.54%	-40.17%	Due to increase in Net Sales and Decrease in Net Profit
5	Return on Equity Ratio	PAT over total equity	23.59%	29.62%	-20.35%	
6	Return on Capital employed	PBIT over Capital Employed	28.18%	39.21%	-28.14%	Due to increase in Capital Employed
7	Trade Receivables turnover ratio	Revenue from operations over average Trade Receivables	6.39	5.20	23.02%	
8	Inventory turnover ratio	Revenue from operations over Average inventory	0.00	0.00	0.00%	
9	Trade payables turnover ratio	Net Credit Purchases over average trade payables	5.57	20.35	-72.64%	Due to increase in Average Trade Payables
10	Net capital turnover ratio	Revenue from operations over average Working Capital	2.72	1.94	39.91%	Due to increase in Net Sales
11	Return on Investment	Interest	0.00	0.00	0.00%	



MULTIPLIER IT SOLUTIONS INDIA PRIVATE LIMITED
CIN - U74900TG2016PTC102755

NOTES TO ACCOUNTS

(All amounts are in thousands except share data and unless otherwise stated)

- 38 The Company have not been Involved in any Schemes or Arrangement and hence sections 230 to 237 of the Companies Act, 2013, the Company is not applicable to us.
- 39 The company have neither traded nor invested in any crypto current or virtual currency during the financial year.
- 40 The Company have not advanced or loaned or invested funds to any other persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary Shall: directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or The Company have not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (I) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) to provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 41 The Provisions of Sec 135 of the companies Act 2013 relating to Corporate Social Responsibility is not applicable for the company.

42 Particulars Of Related Party Transactions:

Related party disclosures, as required by AS-18 of ICAI "Related party disclosure" are given below:

List of Related Parties

S. No	Name of the party	Nature of Relationship
		As at 31-Mar-23
1	Vikram Kumar	Director
2	Saumya Prakash	Director

Particulars of related party transactions

S. No	Particulars	Nature of Transaction	For the Year Ended	
			31-Mar-23	31-Mar-22
1	Vikram Kumar	Managerial Remuneration	2,304.00	2,304.00
2	Saumya Prakash	Managerial Remuneration	1,800.00	1,800.00
3	Saumya Prakash	Rent paid	960.00	760.00

Amount outstanding with the related parties as on balance sheet date

S. No	Particulars	Nature of Balance	Amount in Rs.	
			31-Mar-23	31-Mar-22
1	Vikram Kumar	Managerial Remuneration	190.00	99.48
2	Saumya Prakash	Managerial Remuneration	150.00	119.93

- 43 Auditor's Remuneration is Rs. 75,000/-
- 44 **Segment Reporting:** Segment Reporting in accordance with AS 17 "Segment Reporting" issued by the Institute of Chartered Accounts of India is not applicable as the Company has only one segment.
- 45 **Provision for Gratuity:** Provision for Gratuity and other retirement benefits has not been made in the books of account in compliance to AS 15 issued by the Institute of Chartered Accountants of India.
- 46 Previous figures have been regrouped and rearranged wherever necessary to confirm the current year classification.

